



A TRUE FLOOD STATUS STORY: Agent confirms true flood status, saves client \$15k per year.

Deal Halted by Flood Insurance Requirement

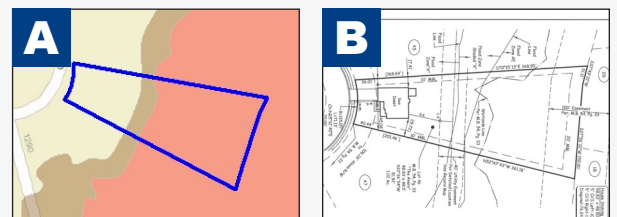
A Real Estate Agent had a buyer ready to purchase a home in a brand new development. The buyer's Insurance Agent stated that the property was in an AE Flood Zone, and would therefore require flood insurance at the cost of \$15,000 per year! Knowing that all other homes on the same street sold without flood insurance having been required, the Real Estate Agent sought to challenge the Insurance Agent's findings.

The Limits of Free Flood Resources

The Real Estate Agent had already reviewed all FEMA maps and plot plans before going under contract; However, the data found in these free resources was limited, inaccurate or incomplete. Since this home was new construction, FEMA maps (A) did not depict where the structure was located in relation to the flood zone, which is what dictates force-placed flood insurance requirements.

The Expertise Needed to Move Forward

The Real Estate Agent ordered a MyFloodStatus structure-based Flood Zone Determination Report, and submitted the new construction plot plan (B) to our expert support team. Our team was able to quickly return an official determination (C) combining FEMA mapping and plot-plan overlay, confirming the new structure to be out of the AE Zone, and removing the force-placed flood insurance requirement. With this clarity the deal was able to close.



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